

Top Money Myths

1. “I need a lot of money to start investing.”

Truth: You can start with as little as \$5 thanks to fractional shares. Time in the market beats timing the market — start small, stay consistent.

2. “Budgeting is only for people who are broke.”

Truth: Budgeting is a tool for anyone who wants to tell their money where to go instead of wondering where it went. Even millionaires budget their money.

3. “I’ll just wait until I make more money to start saving.”

Truth: If you don’t save when you have a little, you probably won’t save when you have more. Habits > income. Start now — even if it’s just \$10/month.

4. “All debt is bad.”

Truth: Not all debt is created equal. High-interest credit card debt is harmful, but a mortgage or student loan at a low rate can be a strategic tool if managed wisely.

5. “The stock market is gambling.”

Truth: Gambling is betting on chance. Investing is based on ownership, growth, and long-term trends. Historically, investors who stay invested over time have been rewarded, while risk comes from lack of knowledge or emotional decisions.

6. “Investing goes against the Bible.”

Truth: The Bible doesn’t condemn investing; it encourages stewardship and wisdom in the use of resources. Parables like the Talents praise the prudent use of money to generate returns, while warning against hoarding or mismanagement.

7. “I’m bad with money — I’ll never be good at it.”

Truth: Being good with money isn’t a talent — it’s a skill, and skills can be learned. Start with small wins and build confidence over time.

8. “Checking my bank account is stressful, so I avoid it.”

Truth: Avoiding your finances only creates more stress. Facing the numbers — even if they’re ugly — is the first step to taking control.

9. “If I just work harder, I won’t need to budget or invest.”

Truth: Working hard is great — but without a plan, money can disappear fast. Building wealth requires strategy, not just hustle.